

GFPD PENSION BOARD MEETING

February 20, 2019

Board Members Attending: Scott Mefford, Maia Babbs, Susan Eagle, Patti Harris, Beth Moran, Jim Olson, Joe Auster

Board Members Excused:

Call to order: 19:06 hrs. by Scott Mefford

Minutes of the Prior Meeting

Minutes of the August 2018 meeting were approved unanimously.

Board Member Election

A motion was made, seconded, and approved unanimously to appoint Cpt Joe Auster to the Pension Board. A question regarding administering the Oath of Office will be answered at the next meeting.

Quarterly Allocation Report

The Quarterly Allocation Report was reviewed by M. Babbs. There was a discussion of the GRS report, with particular attention to the fees and allocations.

Attempts to get adequate answers to these questions have thus far been unsuccessful. The Board will research the use of an outside consultant to answer these and other ongoing questions.

Chief Puffett will request an actuarial study be done based on an annual contribution of \$75,000.

Review Firefighters Close to Retirement

Chief Puffett reported that John Jackson and Jason Melichar have retired, without pension credits. Warren West and Carlton Babbs have each retired with credits of 10 years and 16 years, respectively.

Review Active Service Reports

Chief Puffett reported that there are currently no concerns with Active Service requirements being met.

Pension Credit Awards for 2018

A motion was made, approved and accepted unanimously to accept the service credits per Chief Puffett's recommendation.

There being no further business, the meeting was adjourned at 19:40 hours.