

GFPD PENSION BOARD MEETING
Minutes of May 15, 2019 Meeting

Board Members in Attendance: Cpt Joe Auster, Susan Eagle, Patti Harris (by phone), Scott Mefford, Beth Moran

Board Members Excused: Maia Babbs, Jim Olson

Also Attending: Cpt Frame, Nancy Balter

Call to Order: 19:15 by Scott Mefford

Minutes of Prior Meetings: A motion was made, seconded and unanimously approved to accept the minutes of the February 21, 2019 meeting.

Quarterly Allocation Report: There was a discussion about concerns about the current FPPA report. Director Babbs questioned the charge for "other expense," which was in addition to charges for investment and administrative expense. She expressed concern that the investment strategy is not a conservative one and involves considerable risk for limited excess return potential. There was a discussion about budgeting money next year for a consultant to look at alternative plans and other systems. Chief Puffett will work with Director Babbs on this.

Review of Firefighters Close to Retirement: Brenton Barlow has plans to move out of District and will retire at some unspecified date.

Review of Active Service Reports: Chief Puffett provided a spreadsheet. There are no current concerns.

New Business

Oath of Office: The oath of office was administered to Directors Eagle, Mefford and Moran. Chief Puffett will administer the oath to other Board members.

There being no further business the Board meeting was adjourned at 19:34.

Respectfully submitted,

Nancy Balter
Recording Secretary