

GFPD PENSION BOARD MEETING
Minutes of August 21, 2019 Meeting

Board Members in Attendance: Cpt Joe Auster, Maia Babbs, Patti Harris, Beth Moran

Board Members Excused: Susan Eagle, Scott Mefford

Board Members Not Excused: Jim Olson

Also Attending: Frame, Christina Shea, Nancy Balter

Call to Order: 18:54 by Maia Babbs

Minutes of Prior Meetings: A motion was made, seconded and approved unanimously to accept, with one correction, the minutes of the July 17, 2019 Board meeting

Quarterly Allocation Report: Director Babbs summarized her concerns about the current FPPA plan. Chief Puffett will include funds in the 2020 to hire a consultant to look into other options

Review of Actuarial Valuation: Because of changes in the assumptions used by FPPA, valuation has not increased as expected. Chief Puffett will budget the same contribution in 2020 as last year

Review of Firefighters Close to Retirement: Brenton Barton and Robert Beck will be retiring this year

Review of Active Service Reports: Chief Puffett provided a spreadsheet. Concerns are being addressed

New Business: none

There being no further business the Board meeting was adjourned at 19:34.

Respectfully submitted,

Nancy Balter
Recording Secretary